

10:15am to 11:00am – Marco Errico, Alessandro Lavia, and Luigi **Pollio**: “Quarterly Earnings Mania, Markups and the Implications for Business Cycles”

11:00am to 11:15am – Break / discussion time

11:15am to 12:00pm – **Eric Donald**, Masao Fukui, and Yuhei Miyauchi: “Optimal Dynamic Spatial Policy”

12:00pm to 1:00pm – Lunch at Time Out Market

1:00pm to 1:45pm – **Yuanchen Cai** and Pablo A. Guerron: “Lopsided Interest Rates in International Borrowing Markets”

1:45pm to 2:00pm – Break / discussion time

2:00pm to 2:45pm – **Masao Fukui**, Emi Nakamura, and Jon Steinsson: “The Macroeconomic Consequences of Exchange Rate Depreciations”

2:45pm to 3:00pm – Break / discussion time

3:00pm to 3:45pm – **Danial Lashkari** and Xavier Jaravel: “Measuring Growth in Consumer Welfare with Income-Dependent Preferences”