



Benefits at a Glance for Boston College

Group Policy: # 648974
Effective Date: June 1, 2015

Group Basic Life Insurance

Basic Life insurance from Standard Insurance Company helps provide financial protection by promising to pay a benefit in the event of an eligible member's covered death.

The cost of this insurance is fully paid by Boston College.

Eligibility

Definition of a Member

You are a member if you are a benefits eligible part-time or full-time employee of Boston College and regularly working at least 20 hours each week. You are not a member if you are a temporary or seasonal employee, a full-time member of the armed forces, a leased employee or an independent contractor.

Eligibility Waiting Period

If you are already a member on the date the group policy is effective, you are eligible on that date.

If you become a member after the group policy effective date, you are eligible on the first day of the month that follows or coincides with the date you are hired.

Benefits

Basic Life Coverage Amount

All employees less than age 55: Your Basic Life coverage amount is 2 times basic annual earnings, rounded to the next higher \$1,000. Maximum of \$500,000, minimum of \$10,000.

All employees age 55 but less than 65: Your Basic Life coverage amount is 1.5 times basic annual earnings, rounded to the next higher \$1,000. Maximum of \$500,000, minimum of \$10,000.

All employees age 65 but less than 70: Your Basic Life coverage amount is 1 times basic annual earnings, rounded to the next higher \$1,000. Maximum of \$500,000, minimum of \$10,000.

All employees age 70 or older: Your Basic Life coverage amount is .67 times basic annual earnings, rounded to the next higher \$1,000. Maximum of \$500,000, minimum of \$10,000.

Other Basic Life Features and Services

Accelerated Benefit	If you become terminally ill, you may be eligible to receive up to 75 percent of your Life benefit to a maximum of \$500,000.
Portability	If your insurance ends because your employment terminates, you may be eligible to buy portable group insurance coverage without medical underwriting approval.
Repatriation Benefit	This provides a reimbursement for expenses associated with transporting your body back to a mortuary near your home in case your death occurs away from your primary place of residence.
Right to Convert	If your insurance ends or reduces, you may be eligible to convert your life insurance to an individual life insurance policy without submitting proof of good health.
Travel Assistance¹	This service provides you and your dependents with access to appropriate medical care and other emergency services when traveling at least 100 miles from home or in foreign countries for up to 180 days. Travel Assistance also offers a range of professional, 24-hour medical, legal and trip assistance information and coordination services to help your travel go smoothly.
Standard Secure Access (SSA) account payment option	The SSA account is a convenient way to secure life insurance benefits. Approved life insurance benefits are made available in a personalized, interest-bearing checking account. These benefits can be accessed by check ² , up to the full balance of the account, including accrued interest.

¹ Travel Assistance is provided through an arrangement with a service provider, which is not affiliated with The Standard. Travel Assistance is not an insurance product in all states, except in the state of Oregon. For more information, visit www.standard.com/individual/insurance/group-services/travel-assistance

² These checks are drafts which will be cleared through The Northern Trust Company.

This information is only a brief description of the group Basic Life insurance policy sponsored by Boston College. The controlling provisions will be in the group policy issued by The Standard. The group policy contains a detailed description of the limitations, exclusions and when The Standard and Boston College may increase the cost of coverage, amend or cancel the policy. A group certificate of insurance that describes the terms and conditions of the group policy is available for those who become insured according to its terms. For more complete details of coverage, contact your Benefits Office.